

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

November 28, 2022

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to rescind the vote under Article 2 of the 2022 Annual Town Meeting to appropriate an amount for expenditures not to exceed \$1,500,000.00 from the American Rescue Plan Act (ARPA) as a funding source for Town charges for the ensuing Fiscal Year 2023 and appropriate from the tax levy, local aid, and local receipts an amount not to exceed \$1,500,000.00 as a funding source for Town charges for Fiscal Year 2023. (Town Manager)

Recommendation: Voted to recommend the Town vote to rescind the vote under Article 2 of the 2022 Annual Town Meeting to appropriate an amount for expenditures not to exceed \$1,500,000.00 from the American Rescue Plan Act (ARPA) as a funding source for Town charges for the ensuing Fiscal Year 2023 and appropriate from the tax levy, local aid, and local receipts an amount not to exceed \$1,500,000.00 as a funding source for Town charges for Fiscal Year 2023.

Article 3. To see if the Town will vote to make supplementary appropriations to be used in conjunction with funds appropriated under Article 2 of the 2022 Annual Town Meeting during the current fiscal year, and determine whether the funds shall be provided by transfer from available funds; or to see what other action the Town wants to take in the matter. (Town Manager)

Recommendation: Voted to recommend the Town make supplementary appropriations in the amount of \$75,000.00 to be used in conjunction with the money appropriated under Article 2 of the 2022 Annual Town Meeting during the current fiscal year. The source of funding is \$75,000.00 from interdepartmental transfers.

Article 4. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of funding unpaid bills of a prior fiscal year. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$30,867.10 for the payment of unpaid bills of the prior fiscal year. The source of funding is \$30,867.10 from Fiscal Year 2022 Carryover in the General Fund.

Article 7. To see if the Town will vote to appropriate a sum of money for the purpose of acquiring a parcel of land and buildings thereon located at 42 Jackson Street, Saugus, MA (Parcel ID 005.E-0017-0006.0) including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$835,000.00 for the purpose of acquiring a parcel of land and buildings thereon located at 42 Jackson Street, Saugus, MA (Parcel ID 005.E-0017-0006.0) including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.