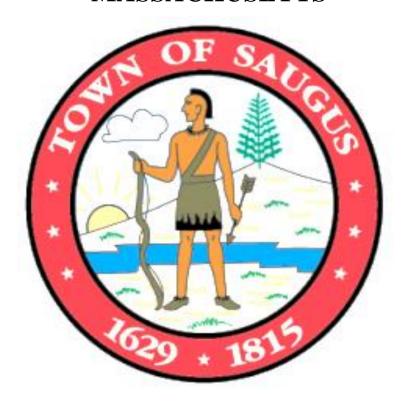
## TOWN OF SAUGUS **MASSACHUSETTS**



## **Report of the Finance Committee**

Relative to the Warrant Articles to be presented to the

## **SPECIAL TOWN MEETING**

**November 28, 2022** 

## FINANCE COMMITTEE REPORT

- Article 2. To see if the Town will vote to rescind the vote under Article 2 of the 2022 Annual Town Meeting to appropriate an amount for expenditures not to exceed \$1,500,000.00 from the American Rescue Plan Act (ARPA) as a funding source for Town charges for the ensuing Fiscal Year 2023 and appropriate from the tax levy, local aid, and local receipts an amount not to exceed \$1,500,000.00 as a funding source for Town charges for Fiscal Year 2023. (Town Manager)
- Recommendation: Voted to recommend the Town vote to rescind the vote under Article 2 of the 2022 Annual Town Meeting to appropriate an amount for expenditures not to exceed \$1,500,000.00 from the American Rescue Plan Act (ARPA) as a funding source for Town charges for the ensuing Fiscal Year 2023 and appropriate from the tax levy, local aid, and local receipts an amount not to exceed \$1,500,000.00 as a funding source for Town charges for Fiscal Year 2023.
- Article 3. To see if the Town will vote to make supplementary appropriations to be used in conjunction with funds appropriated under Article 2 of the 2022 Annual Town Meeting during the current fiscal year, and determine whether the funds shall be provided by transfer from available funds; or to see what other action the Town wants to take in the matter. (Town Manager)
- **Recommendation:** Voted to recommend the Town make supplementary appropriations in the amount of \$75,000.00 to be used in conjunction with the money appropriated under Article 2 of the 2022 Annual Town Meeting during the current fiscal year. The source of funding is \$75,000.00 from interdepartmental transfers.
- <u>Article 4.</u> To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of funding unpaid bills of a prior fiscal year. (Town Manager)
- **Recommendation:** Voted to recommend the Town appropriate the sum of \$30,867.10 for the payment of unpaid bills of the prior fiscal year. The source of funding is \$30,867.10 from Fiscal Year 2022 Carryover in the General Fund.
- Article 7. To see if the Town will vote to appropriate a sum of money for the purpose of acquiring a parcel of land and buildings thereon located at 42 Jackson Street, Saugus, MA (Parcel ID 005.E-0017-0006.0) including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)
- **Recommendation:** Voted to recommend the Town vote to appropriate the sum of \$835,000.00 for the purpose of acquiring a parcel of land and buildings thereon located at 42 Jackson Street, Saugus, MA (Parcel ID 005.E-0017-0006.0) including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.