

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

May 2, 2022

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to create a Stabilization Fund for the Northeast Metropolitan Regional Vocational School Construction Project under M.G.L. Ch 40 s5B as amended. (Town Manager)

Recommendation: Voted to recommend to create a Stabilization Fund for the Northeast Metropolitan Regional Vocational School Construction Project under M.G.L. Ch 40 s5B as amended.

Article 3. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the Stabilization Fund for the Northeast Metropolitan Regional Vocational School Construction Project. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$500,000.00 to the Northeast Metropolitan Regional Vocational School Construction Project Stabilization Fund. The source of funding is \$500,000.00 from the July 1, 2021 certified free cash.

Article 4. To see if the Town will vote to appropriate a sum of money for purchasing various equipment for town departments, including the payment of costs incidental or related thereto; and to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$325,000.00 for purchasing various equipment for town departments. The source of funding is a borrowing authorization.

Article 5. To see if the Town will vote to raise and appropriate a sum of money for the purchase of an aerial platform ladder truck for the Fire Department; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take other action thereto. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$2,100,000.00 for the purchase of an aerial platform ladder truck for the Fire Department. The source of funding is a borrowing authorization.

Article 6. To see if the Town will vote to raise and appropriate a sum of money for the purchase of a pumper truck for the Fire Department; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take other action thereto. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$950,000.00 for the purchase of a pumper truck for the Fire Department. The source of funding is a borrowing authorization.

Article 7. To see if the Town will vote to appropriate a sum of money for public safety radio infrastructure upgrades, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$500,000.00 for public safety radio infrastructure upgrades. The source of funding is a borrowing authorization.

Article 8. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of funding a grant match for the Green Communities Grant. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$54,392.00 for the Green Communities Grant Match. The source of funding is the July 1, 2021 certified free cash.

Article 9. To see if the Town will vote to appropriate a sum of money for the purpose of improving, remodeling and/or repairing Town owned buildings and facilities and purchasing equipment, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$2,850,000.00 for improving, remodeling and/or repairing Town owned buildings and facilities and purchasing equipment. The source of funding is a borrowing authorization.

Article 10. To see if the Town will vote to raise and appropriate a sum of money for the repair/replacement of the overhead doors at the Hamilton Street Fire Station. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$150,000.00 for the repair/replacement of the overhead doors at the Hamilton Street Fire Station. The source of funding for this article is the July 1, 2021 certified free cash.

Article 11. To see if the town will vote to authorize the Board of Selectmen to acquire title to the land and buildings located at 481-483 Lincoln Avenue Saugus, MA (Parcel Id Map E5 Block 17 Lot 3) for public parking and other municipal purposes under the provisions of MGL Chapter 40 section 14. (Town Manager)

Recommendation: Voted to recommend the Town vote to authorize the Board of Selectmen to acquire title to the land and buildings located at 481-483 Lincoln Avenue (Parcel ID Map E5 Block 17 lot 3) for public parking and other municipal purposes under the provisions of MGL Chapter 40 section 14.

Article 12. To see if the Town will vote to appropriate a sum of money for the purpose of acquiring one parcel of land, building(s), demolition, improvements thereon located at 481-483 Lincoln Avenue, Saugus, MA (Parcel Id Map E5 Block 17 Lot 3) including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$775,000.00 for the purpose of acquiring a parcel of land, building(s), demolition, improvements thereon located at 481-483 Lincoln Avenue, Saugus, MA (Parcel Id Map E5 Block 17 Lot 3). The source of funding is a borrowing authorization.

Article 13. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the OPEB Trust (Other Post-Employment Benefits Trust). (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$150,000.00 to the OPEB Trust (Other Post-Employment Benefits Trust). The source of funding is the July 1, 2021 certified free cash.